

Innovate(R)

TEDCO-Redefining innovation one company at a time.

AUGUST 2010



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Quick notes

-[TEDCO's Henry Ahn, Funding Manager, will be speaking at the August Innovate Baltimore Networking Event on 8/25](#). Check it out and tell them TEDCO sent you there!

-[MTECH has a new online program, Graduate Certificate in Engineering in Technology and Ventures](#). Apply by 08/15/10.

-Robbie Melton, TEDCO Director, will be interviewing Mona Jhaveri Ph.D. at [Seeds of Success for UMBC's ACTIVATE program](#), 08/12/10.

- Jim Poulos, TEDCO VP, took the TEDCO Funding Briefing on the road to the [Shady Grove](#)

Feature story

A Thaw in VC Funds Nationally, But TEDCO Is HOT HOT HOT!

By: [Jim Poulos, Vice President](#)

Technology Transfer and Commercialization

Overall, venture funds invested \$6.5 billion during the second quarter of 2010 and this is "up 34 percent from the first quarter and 76 percent from the year-ago quarter as the venture capital industry was warily emerging from the recession. Clean technology was the top winner, capturing \$1.5 billion in the quarter, more than double its total from the first quarter. Seed and early-stage investment also increased dramatically in the second quarter to \$2.3 billion, up 54 percent from the prior quarter" ([See July 28, 2010 Orlando Sentinel](#)).

TEDCO provides investment funding at the seed-stage level. We celebrated the funding of our 200th company recently in May 2010. Most of our funding is made through our signature program, the Maryland Technology Transfer and Commercialization Fund (MTTCF) which has awarded over \$8M to seed-stage technology companies. These companies rewarded TEDCO's confidence by raising over \$337.8M in downstream funding. Thus, for every dollar TEDCO has invested, its MTTCF portfolio has generated \$40 downstream - a high water mark for the TEDCO portfolio!

Entrepreneur magazine ranked TEDCO #1 nationally for the largest number of investments in start-up/seed or early-stage companies for five consecutive years, 2003 – 2008. While the magazine has not tracked such investments since that time, TEDCO continues to be proud of its growth in the areas of entrepreneur funding, as well as its portfolio companies' success attracting further dollars.

We are committed to ensuring an upward trend in investments and returns for not only companies in our State but nationally. For more on funding available for Maryland companies, we encourage you to register for the monthly TEDCO Funding Briefing in Columbia, Maryland. [Take a look at the schedule](#)

[Innovation Center](#) in Rockville, 08/06/10.

- [Seguro Surgical, a TEDCO Portfolio Company, brings in \\$125k of \\$1.25M offering.](#) We just got the good news. Congrats to them!

- [TEDCO joins Natl Council of Entrepreneurial Tech Transfer to bring online courses and workshops to our contacts](#) in September on working with universities and Federal labs.

-Did you miss all the Twitter action in July? Be sure to follow [@MDTEDCO](#) and [@MSCRF](#) to get the latest happs. Cool TweetEx (Exclusives) ahead in September!

Media clips

[What Cyber Means in Baltimore](#)
Bmore Media, 08/10/10

[TEDCO, the MD Rsch and Applied Sciences Consortium and US Army Medical Rsch & Material Command Announce Awards](#)
Citybizlist (08/03/10)

[TEDCO Teams with Chesapeake Bay Foundation to Highlight Technologies to Help Save the Bay](#)
Bmore Media (07/27/10)

[Researchers Present Ideas to Save the Chesapeake Bay](#)
myfoxdc.com (07/22/10)

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[and join us soon.](#) There is no cost, but registration is required.

TEDCO is also excited to be the host sponsor of the October 13-15, 2010 National Association of Seed and Venture Funds (NASVF) Conference in Baltimore, Maryland. In fact, our famed "Power of 10", which brings ten vetted companies and investors into one room in the hopes of matchmaking, has been added to the program for this national conference. A tweaked version, "Power of 5" will take place on October 14, 2010. Be sure to learn more about this Conference, including one of a kind panels, at www.nasvf.org. Early registration is open until August 22!

September Feature Story: A look at Stem Cell research in Maryland from Dr. Dan Gincel, Director, Maryland Stem Cell Research Fund.

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★ Cool technologies

"Technologies that Can Save the Bay" Exclusive

Coming off of the great success of "Technologies that Can Save the Bay: Reducing Nutrient & Sediment Pollution" hosted by TEDCO and Chesapeake Bay Foundation on July 21st, we thought our readers would like the inside track to technologies presented on the action-packed day. Nine top-notch vetted technologies were featured for this solution-focused event from private industry, non-profit associations and research universities.

There was a huge buzz around the day, gaining interest from local news outlets, including an interview on WUSA (Washington, DC) and WBAL (Baltimore), as well as Technology Today radio show, August 5th. See just some of the other coverage in the "Media Clips" section of this Newsletter.

Exclusively for TEDCO Innovate(R) Newsletter readers, [here are the day's materials, including links to the presentations.](#) Contact Dr. Linda Saffer with questions about the technologies at lsaffer@marylandtedco.org.

For a full recap of the day, [take a look at the day-of Press Release.](#)

Featured Link: TEDCO [Technology Today radio show interview](#), "Saving the Bay with Technology" (08/05/10 segment)

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Upcoming events



08.13.2010

TEDCO Funding Briefing

Host: TEDCO

Location: Columbia

[more info](#)



09.09.10

Free Open Entrepreneur Hours

Host: MTECH

Location: College Park

[more info](#)



09.09.10

TEDCO Funding Briefing

Host: TEDCO

Location: Columbia

[more info](#)



09/22/10

MD Stem Cell Research Symposium

Host: MD Stem Cell Research Fund, TEDCO, NIH, NIST

Location: Gaithersburg

[more info](#)

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